

TRANSLATION

April 28, 2014

Real Estate Investment Trust Securities Issuer
Sekisui House SI Investment Corporation
2-12 Kojimachi, Chiyoda-ku, Tokyo
Representative: Koji Sakamoto, Executive Director
(Securities Code: 8973)

Asset Management Company
Sekisui House SI Asset Management, Ltd.
2-12 Kojimachi, Chiyoda-ku, Tokyo
Representative: Osamu Minami, President
Inquiries: Yoshiya Sasaki, General Manager
IR & Financial Affairs Department
TEL: +81-3-5215-8973 (main)

Notice Concerning Borrowing of Funds (Determination of Interest Rate)

Concerning debt financing announced on April 25, 2014, Sekisui House SI Investment Corporation (the “Investment Corporation”) hereby announces that applicable interest rate for the following period has been determined as described below.

New contract portion (dated April 25, 2014) (Note 1)

Contract	Lender	Drawdown date	Loan amount	Repayment date	Interest rate (applicable period) (Note 2)
Individual loan contract dated Apr. 25, 2014 (Apr. 2014 / 10 months)	Mizuho Bank, Ltd. Sumitomo Mitsui Banking Corporation	May. 1, 2014 (Scheduled)	8.7 billion yen	Feb. 27, 2015	0.34636% <Base rate+0.20%> (from May. 1, 2014 to May. 30, 2014)

(Note1) For detail on the concerned borrowing of fund, please refer to the “Notice Concerning Borrowing of Funds” press release dated April 25, 2014 issued by the Investment Corporation.

(Note2) The first interest payment shall be due on the last day of May 2014, and subsequent interest payments shall be due on the last day of every month thereafter (or the business day immediately preceding the concerned date if the concerned date is not a business day), until the final interest payment on February 27, 2015. The base rate applicable to the interest rate calculation period for each interest payment date will be the 1-month Japanese Yen TIBOR announced by JBA TIBOR Administration (JBATA) on the date two business days prior to each interest payment date. The relevant base rate will be available on the website of JBATA (<http://www.jbatibor.or.jp/>). Moreover, the subsequent floating interest rates on this borrowing will be disclosed on the website of the Investment Corporation.

* Sekisui House SI Investment Corporation website: <http://www.shsi-reit.co.jp/eng/>