

TRANSLATION

September 4, 2015

Real Estate Investment Trust Securities Issuer
Sekisui House SI Residential Investment Corporation
3-1-31 Minami-Aoyama, Minato-ku, Tokyo
Representative: Osamu Minami, Executive Director
(Securities Code: 8973)

Asset Management Company
Sekisui House SI Asset Management, Ltd.
3-1-31 Minami-Aoyama, Minato-ku, Tokyo
Representative: Osamu Minami, President
Inquiries: Yoshiya Sasaki, General Manager
IR & Financial Affairs Department
TEL: +81-3-5770-8973 (main)

Notice Concerning Acquisition of “Green Star” Rating in GRESB Survey
(Selection as “Sector Leader” in Asia’s Residential Sector)

Sekisui House SI Residential Investment Corporation (the “Investment Corporation”) hereby announces that it acquired a “Green Star” rating in the 2015 Global Real Estate Sustainability Benchmark (“GRESB”) Survey to real estate companies, the first ever for a residential J-REIT. Also, the Investment Corporation was selected as “Sector Leader” in Asia’s Residential Sector (ranked first), as outlined below.



1. Overview of the GRESB and its survey

The GRESB is a benchmark system for evaluating sustainability performance in the real estate sector, established in 2009 primarily by major European pension fund groups, which played a major role in establishing the United Nation-backed Principles for Responsible Investment Initiative, for the purpose of enhancing shareholder value by applying environmental, social and governance (ESG) considerations to real estate investments. As of September 2015, 51 major institutional investors are GRESB members with total assets under management of approximately 732 trillion yen (approximately US\$6.1 trillion [at a rate of 120 yen to the U.S. dollar]) and use GRESB in selecting investment objects and discussing with clients they invest in.

The GRESB is based on surveys about sustainability efforts of real estate companies, REITs and funds, not of individual real estates. A total of 707 entities globally, including 35 entities from Japan’s market comprising real estate companies, REITs and funds, participated in the 2015 survey.

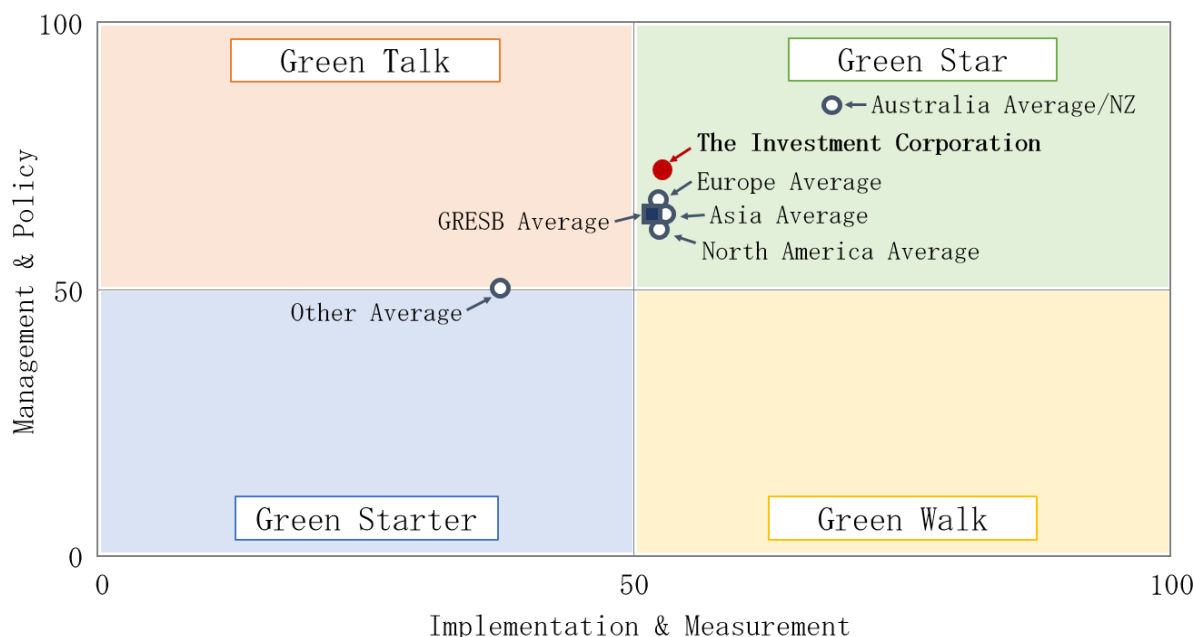
(Note) The above figures are based on the “2015 GRESB Report” published by GRESB.

2. The result of the survey for the Investment Corporation (“Green Star” and “Sector Leader”)

The GRESB survey is conducted by evaluating two dimensions which are “Management and Policy” with respect to consideration for environment, society and governance and “Implementation and Measurement” with respect to actual effort. The result is divided into four categories (“Green Star”, “Green Talk”, “Green Walk” and “Green Starter”) based on the evaluation model of the GRESB.

積水ハウス・SI レジデンシャル投資法人
 Sekisui House SI Residential Investment Corporation

The Investment Corporation was given a high rating in sustainability objectives and acquired a “Green Star” rating, which is the highest assessment out of the four categories.



(Note) The above chart was prepared by the asset manager of the Investment Corporation based on the “2015 GRESB Report” published by the GRESB.

In addition, GRESB selects as “Sector Leader” real estate companies, REITs and funds with outstanding efforts on sustainability that have received the highest rating in each region or sector. The Investment Corporation was selected as “Sector Leader” in Asia’s residential sector (ranked first).

The Investment Corporation believes the following efforts were highly evaluated in the 2015 GRESB survey.

- Establishment of a policy for sustainability and management system of such policy
- Proactive implementation of measures to mitigate environmental impact such as energy-saving activities
- Implementation of monitoring with an aim of enhancement of sustainability and improvement of performance
- Establishment of a system of collaboration with stakeholders such as tenants of properties

For the result of the survey, please refer to the following websites.

- 2015 GRESB Report (<https://gresb-public.s3.amazonaws.com/content/2015-GRESB-Report.pdf>)
- Asia Snapshot (https://gresb-public.s3.amazonaws.com/content/Asia_Snapshot_2015.pdf)

3. Future Efforts by the Investment Corporation

The Investment Corporation has promoted initiatives for energy-saving and environmental awareness in response to the requirements of the times through such measures as enhancing energy efficiency of its owned properties and acquiring environmentally friendly properties. For such purpose, the Investment Corporation has cooperated with Sekisui House, Ltd., the main sponsor, which has been recognized as Eco-First Company by the Ministry of the Environment for the first time in the housing industry.

As a result, the Investment Corporation received DBJ Green Building Certification for two of its owned properties (Prime Maison SHINAGAWA and Prime Maison GOTENYAMA EAST) from Development Bank of Japan in recognition of their exceptionally high “environmental and social awareness” on January 27, 2015, which was the first case of the Certification granted to residential properties.

In addition, on March 31, 2015, we have published “CSR and Environmental Activities” on our website, which describes our basic policy on environmental matters and our sustainability policy and objectives. Based on this policy, the Investment Corporation will further promote sustainability strategy such as implementation of measures to mitigate environmental impact.

This translation is for informational purposes only. If there is any discrepancy between the Japanese version and the English translation, the Japanese version shall prevail.

積水ハウス・SI レジデンシャル投資法人

Sekisui House SI Residential Investment Corporation

For details of the “DBJ Green Building Certification” and “CSR and Environmental Activities”, please refer to the website of the Investment Corporation at: (<http://www.shsi-reit.co.jp/eng/profile/csr.html>)

*The Eco-First Company refers to a company that made a pledge to the Minister of the Environment about its commitment to environmental preservation, including countermeasures against global warming and waste reduction and recycling measures, and has been recognized by the Minister that it is engaged in “advanced, original and industry-leading business activities” in the environment areas.

As of today, 39 companies have been certified as Eco-First Company.

For more details, please refer to the website of the Ministry of the Environment at:

<http://www.env.go.jp/guide/info/eco-first> (Japanese)

* Sekisui House SI Residential Investment Corporation website: <http://www.shsi-reit.co.jp/eng/>