

TRANSLATION

August 29, 2017

Real Estate Investment Trust Securities Issuer
 Sekisui House Residential Investment Corporation
 3-1-31 Minami-Aoyama, Minato-ku, Tokyo
 Representative: Osamu Minami, Executive Director
 (Securities Code: 8973)

Asset Management Company
 Sekisui House Asset Management, Ltd.
 3-1-31 Minami-Aoyama, Minato-ku, Tokyo
 Representative: Osamu Minami, President
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Notice Concerning Borrowing of Funds (Determination of Interest Rate)

Concerning borrowing of funds announced on August 28, 2017, Sekisui House Residential Investment Corporation (the “Investment Corporation”) hereby announces that applicable interest rate has been determined as described below.

New contract portion (dated August 28, 2017) (Note)

Contract	Lenders	Drawdown date	Loan amount	Repayment date	Interest rate (applicable period)
Individual loan contract dated Aug. 28, 2017 (Aug. 2017 / 8 years)	Mizuho Bank, Ltd. The Norinchukin Bank	Aug. 31, 2017 (Scheduled)	2,528 million yen	Aug. 29, 2025	Fixed Rate 0.61380% (from Aug. 31, 2017 to Aug. 29, 2025)

(Note) For details on the concerned borrowing of funds, please refer to the press release titled “Notice Concerning Borrowing of Funds” dated August 28, 2017 issued by the Investment Corporation.

*Sekisui House Residential Investment Corporation website: <http://www.shi-reit.co.jp/eng/>

This translation is for informational purpose only. If there is any discrepancy between the Japanese version and the English translation, the Japanese version shall prevail.