

TRANSLATION

January 29, 2014

Real Estate Investment Trust Securities Issuer
Sekisui House SI Investment Corporation
2-12 Kojimachi, Chiyoda-ku, Tokyo
Representative: Junichi Inoue, Executive Director
(Securities Code: 8973)

Asset Management Company
Sekisui House SI Asset Management, Ltd.
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Notice Concerning Borrowing of Funds (Determination of Interest Rate)

Concerning debt financing announced on January 28, 2014 Sekisui House SI Investment Corporation (the “Investment Corporation”) hereby announces that applicable interest rate for the following period have been determined as described below.

New contract portion (dated January 28, 2014) (Note 1)

| Contract | Lender | Drawdown date | Loan amount | Repayment date | Interest rate (applicable period) |
|---|---|------------------------------|-----------------|----------------|--|
| Individual loan contract dated Jan. 28, 2014 (Jan. 2014 / 8years 1 month) | Mizuho Bank, Ltd. Sumitomo Mitsui Banking Corporation Sumitomo Mitsui Trust Bank, Limited The Bank of Tokyo-Mitsubishi UFJ, Ltd. | Jan. 31, 2014 (Scheduled) | 1.8 billion yen | Feb. 28, 2022 | 0.64818% <Base rate+0.50%> (from Jan. 31, 2014 to Feb. 28, 2014) (Note 2) |

(Note1) For details on the concerned borrowing of funds, please refer to the “Notice Concerning Borrowing of Funds” press releases dated January 28, 2014 issued by the Investment Corporation.

(Note2) Although the floating interest rate of the concerned debt borrowings after March 1, 2014 will be determined based on the Japanese Yen 3-month TIBOR which the Japanese Bankers Association announces as the base interest rate two business days prior to each interest payment date, the signing of an interest rate swap contract will, in effect, fix the interest rate for the concerned debt financing at 1.17350% until the principal repayment date. Therefore, no announcement will be made concerning determination of the floating interest rate for the concerned borrowing of fund in the future. For detail on the concerned interest rate swap contract, please refer to the “Notice Concerning Interest Rate Swap Contract” press release dated January 28, 2014 issued by the Investment Corporation.

* Sekisui House SI Investment Corporation website: <http://www.shsi-reit.co.jp/eng/>