

TRANSLATION

August 28, 2013

Real Estate Investment Trust Securities Issuer
Sekisui House SI Investment Corporation
2-12 Kojimachi, Chiyoda-ku, Tokyo
Representative: Junichi Inoue, Executive Director
(Securities Code: 8973)

Asset Management Company
Sekisui House SI Asset Management, Ltd.
2-12 Kojimachi, Chiyoda-ku, Tokyo
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Notice Concerning Borrowing of Funds (Determination of Interest Rate)

Concerning debt financing announced on August 27, 2013 Sekisui House SI Investment Corporation (the “Investment Corporation”) hereby announces that applicable interest rates for the following period have been determined as described below.

Contract	Lender	Drawdown date	Loan amount	Repayment date	Interest rate (applicable period)
Individual loan contract dated Aug. 27, 2013 (Aug. 2013 / 7 years)	Mizuho Bank, Ltd. Aozora Bank, Ltd. Mizuho Trust & Banking Co., Ltd. Sumitomo Mitsui Trust Bank, Limited The Bank of Tokyo-Mitsubishi UFJ, Ltd. Mitsubishi UFJ Trust and Banking Corporation Resona Bank, Limited.	Aug. 30, 2013 (Scheduled)	5.5 billion yen	Aug. 31, 2020	0.73000% <Base rate+0.50%> (from Aug. 30, 2013 to Nov. 29, 2013) (Note 2)
Individual loan contract dated Aug. 27, 2013 (Aug. 2013 / 5 years)	Mizuho Bank, Ltd. Aozora Bank, Ltd. Mizuho Trust & Banking Co., Ltd. Sumitomo Mitsui Banking Corporation Sumitomo Mitsui Trust Bank, Limited	Aug. 30, 2013 (Scheduled)	2.5 billion yen	Aug. 31, 2018	0.63000% <Base rate+0.40%> (from Aug. 30, 2013 to Nov. 29, 2013) (Note 3)

(Note1) For details on the concerned borrowing of funds, please refer to the “Notice Concerning Borrowing of Funds” press releases dated August 27, 2013 issued by the Investment Corporation.

(Note2) The signing of interest rate swap contract will, in effect, fix the interest rate for the above borrowing of fund at 1.17200% until the principal repayment date. Therefore, no announcement will be made concerning determination of the floating interest rate for the concerned borrowing of fund in the future. For detail on the concerned interest rate swap contract, please refer to the “Notice Concerning Interest Rate Swap Contract” press release dated August 27, 2013 issued by the Investment Corporation.

(Note3) The base rate applicable to the interest rate calculation period for each interest payment date will be the 3-month Japanese Yen TIBOR announced by The Japanese Bankers Association (JBA) on the date two business days prior to each interest payment date. The relevant base rate will be available on the website of JBA (<http://www.zenginkyo.or.jp/en/tibor/>). Moreover, the subsequent floating interest rates on these borrowings will be disclosed on the website of the Investment Corporation.

* Sekisui House SI Investment Corporation website: <http://www.shsi-reit.co.jp/eng/>

This translation is for informational purpose only. If there is any discrepancy between the Japanese version and the English translation, the Japanese version shall prevail.