



積水ハウス・SI レジデンシャル投資法人
Sekisui House SI Residential Investment Corporation

TRANSLATION

January 27, 2015

Real Estate Investment Trust Securities Issuer
Sekisui House SI Residential Investment Corporation
3-1-31 Minami-Aoyama, Minato-ku, Tokyo
Representative: Osamu Minami, Executive Director
(Securities Code: 8973)

Asset Management Company
Sekisui House SI Asset Management, Ltd.
3-1-31 Minami-Aoyama, Minato-ku, Tokyo
Representative: Osamu Minami, President
Inquiries: Yoshiya Sasaki, General Manager
IR & Financial Affairs Department
TEL: +81-3-5770-8973 (main)

Notice Concerning General Resolution on the Issuance of Investment Corporation Bonds

Sekisui House SI Residential Investment Corporation (the “Investment Corporation”) hereby announces that the Investment Corporation’s Board of Directors has adopted, at its meeting held today, a general resolution on the issuance of investment corporation bonds as outlined below.

Outline of General Resolution on the Issuance of Investment Corporation Bonds

(1) Type of Investment Corporation Bond to be Offered

Domestic unsecured investment corporation bonds

(2) Total Amount of Ceiling for Gross Amount of Each Investment Corporation Bond to be Offered

100 billion yen

(which can be divided into several tranches to be issued within this limit)

(3) Issue Period

From February 5, 2015 to February 4, 2016

(4) Amount of Each Investment Corporation Bond to be Offered

100 million yen or more

(5) Collateral / Guarantees

Unsecured, unguaranteed and no assets being subject to any reservation

(6) Use of Funds

Acquisition of specified assets within the meaning of Paragraph 1 of Article 2 of the Act on Investment Trusts and Investment Corporations (Law No. 198, 1951, as amended), repayment of borrowings, redemption of investment corporation bonds, refund of lease and guarantee deposits, payments for renovation and working capital

(7) Entrustment to Executive Director

Decisions concerning whether or not to issue the investment corporation bonds, the detailed conditions for issuance (including financial covenants) and all other necessary items concerning the issuance of investment corporation bonds will be entrusted to the Executive Director of the Investment Corporation to the extent of the general resolution on the issuance of investment corporation bonds.

* Sekisui House SI Residential Investment Corporation website: <http://www.shsi-reit.co.jp/eng/>

This translation is for informational purpose only. If there is any discrepancy between the Japanese version and the English translation, the Japanese version shall prevail.