

TRANSLATION

May 1, 2013

Real Estate Investment Trust Securities Issuer Sekisui House SI Investment Corporation 2-12 Kojimachi, Chiyoda-ku, Tokyo Representative: Junichi Inoue, Executive Director (Securities Code: 8973) Asset Management Company Sekisui House SI Asset Management, Ltd. 2-12 Kojimachi, Chiyoda-ku, Tokyo Representative: Junichi Inoue, President Inquiries: Nobuyoshi Sato, General Manager IR & Financial Affairs Department TEL: +81-3-5215-8973 (main)

Notice Concerning Completion of Acquisition of Trust Beneficiary Interests in Domestic Real Estate (Esty Maison HIGASHISHINJUKU and 11 Other Properties)

Sekisui House SI Investment Corporation (the "Investment Corporation") hereby announces that it completed the acquisitions of trust beneficiary interests in real estate on May 1, 2013 for "Esty Maison HIGASHISHINJUKU and 11 Other Properties" announced in the press release entitled "Notice Concerning Acquisition of Trust Beneficiary Interests in Domestic Real Estate (Esty Maison HIGASHISHINJUKU and 11 Other Properties)" dated April 4, 2013 as described below.

Overview of Acquisitions

Name of property	Seller	Acquisition price (Note)
Esty Maison HIGASHISHINJUKU	GK AQUA 1	1,370 million yen
Esty Maison MOTOAZABU		1,170 million yen
Esty Maison TORITSUDAIGAKU		729 million yen
Esty Maison MUSASHIKOYAMA II		844 million yen
Esty Maison NAKANO		1,540 million yen
Esty Maison SHINNAKANO		847 million yen
Esty Maison NAKANOFUJIMICHO		863 million yen
Esty Maison TETSUGAKUDO		954 million yen
Esty Maison KOENJI		958 million yen
Esty Maison OSHIAGE		1,950 million yen
Esty Maison AKABANE		2,730 million yen
Esty Maison OJI		1,380 million yen

(Note) Excluding miscellaneous acquisition-related expenses, fixed asset tax, city planning tax, consumption tax and local consumption tax.

For details on the above properties, please refer to the press release entitled "Notice Concerning Acquisition of Trust Beneficiary Interests in Domestic Real Estate (Esty Maison HIGASHISHINJUKU and 11 Other Properties)" dated April 4, 2013.

* Sekisui House SI Investment Corporation website: http://www.shsi-reit.co.jp/eng/

This translation is for informational purpose only. If there is any discrepancy between the Japanese version and the English translation, the Japanese version shall prevail.