

TRANSLATION

January 31, 2017

Real Estate Investment Trust Securities Issuer  
Sekisui House SI Residential Investment Corporation  
3-1-31 Minami-Aoyama, Minato-ku, Tokyo  
Representative: Osamu Minami, Executive Director  
(Securities Code: 8973)

Asset Management Company  
Sekisui House SI Asset Management, Ltd.  
3-1-31 Minami-Aoyama, Minato-ku, Tokyo  
Representative: Osamu Minami, President  
Inquiries: Yoshiya Sasaki, General Manager  
IR & Financial Affairs Department  
TEL: +81-3-5770-8973 (main)

Notice Concerning Change in Director of the Asset Management Company

Sekisui House SI Asset Management, Ltd. (the “Asset Management Company”), to which Sekisui House SI Residential Investment Corporation entrusts the management of its assets, hereby announces that there has been a change in Director of the Asset Management Company, as described below.

1. Change in Director (as of January 31, 2017)

Title	New appointment	Retirement from office
Director (part-time)*	Masami Matsumoto	Yoshiki Inazawa

\* The career summary for the newly-appointed director (part-time) is as attached.

2. Status of Officers of the Asset Management Company after the Change

Title	Name	Remarks (full-time or part-time, etc.)
President	Osamu Minami	-
Executive Vice President	Nobuyoshi Sato	-
Senior Managing Director	Koji Sakamoto	In charge of IR & Financial Affairs Department, Engineering Management Department, Real Estate Investment Department and Management Department
Director	Masaki Katsura	In charge of Asset Management Department
Director	Masami Matsumoto	Part-time (Senior Manager, Accounting & Finance Department, Sekisui House, Ltd.)
Auditor	Naoki Kawamura	Part-time (Section Manager, Legal Department, Sekisui House, Ltd.)

Concerning this matter, the required procedures such as notification, etc. will be performed in accordance with the Financial Instruments and Exchange Act, the Building Lots and Buildings Transaction Business Act, and other applicable laws and regulations.

\* Sekisui House SI Residential Investment Corporation website: <http://www.shsi-reit.co.jp/eng/>

# 積水ハウス・SI レジデンシャル投資法人

Sekisui House SI Residential Investment Corporation

## Attachment

Title	Name	Career Summary	
Director (part-time)	Masami Matsumoto	Apr. 1983	Joined Sekisui House, Ltd. Accounting Department
		Aug. 1993	Seconded to Sekisui House Umeda Operation Co., Ltd.
		Accounting Section Manager, General Affairs Department	
		Sept. 1995	Sekisui House, Ltd. Accounting Department
		Apr. 2006	Senior Manager,
		Accounting & Finance Department (Accounting Group)	
		July 2007	General Manager,
		Accounting & Finance Department J-SOX Promotion Office	
		Feb. 2010	Deputy Manager, Accounting & Finance Department
Feb. 2011	Senior Manager,		
Accounting & Finance Department (currently held position)			
Mar. 2016	Appointed as Auditor (part-time), Sekiwa Construction Hanwa, Ltd.		
(currently held position)			
Appointed as Auditor (part-time), Sekiwa Construction Hyogo, Ltd.			
(currently held position)			
Jan. 2017	Appointed as Director (part-time), Sekisui House SI Asset		
Management, Ltd. (currently held position)			

This translation is for informational purpose only. If there is any discrepancy between the Japanese version and the English translation, the Japanese version shall prevail.