

August 27, 2013

TRANSLATION

Real Estate Investment Trust Securities Issuer
Sekisui House SI Investment Corporation
2-12 Kojimachi, Chiyoda-ku, Tokyo
Representative: Junichi Inoue, Executive Director
(Securities Code: 8973)

Asset Management Company
Sekisui House SI Asset Management, Ltd.
2-12 Kojimachi, Chiyoda-ku, Tokyo
Representative: Junichi Inoue, President
Inquiries: Nobuyoshi Sato, General Manager
IR & Financial Affairs Department
TEL: +81-3-5215-8973 (main)

Notice Concerning Interest Rate Swap Contract

Sekisui House SI Investment Corporation (the “Investment Corporation”) hereby announces that, concerning the individual loan contract (August 2013 / 7 years) among the borrowing of funds announced in the press release entitled “Notice Concerning Borrowing of Funds” separately issued today, it reached an agreement with the counterparty for entering into an interest rate swap contract (the “Interest Rate Swap Contract”) as described below.

1. Reason for entering into the Interest Rate Swap Contract

The Investment Corporation is scheduled to make floating-rate borrowings of 5.5 billion yen on August 30, 2013 (loan period: 7 years) (the “Borrowing”) under the individual loan contract (August 2013 / 7 years) entered into today. By entering into the Interest Rate Swap Contract, the Investment Corporation seeks to hedge the risks of interest rate fluctuations by converting the future interest rate payable for the borrowing into fixed rate.

2. Overview of the Interest Rate Swap Contract

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|-----------------------------------|---|
| (i) Counterparty: | Mizuho Bank, Ltd. |
| (ii) Notional principal: | 5,500,000,000 yen |
| (iii) Interest rates, etc.: | Fixed interest rate payable: 0.67200%
Floating interest rate receivable: JBA Japanese Yen TIBOR (3-month rate) |
| (iv) Scheduled commencement date: | August 30, 2013 (same date as the Borrowing’s scheduled drawdown date) |
| (v) Scheduled termination date: | August 31, 2020 (same date as the Borrowing’s principal repayment date) |
| (vi) Interest payment dates: | Interest payments shall be due on the last day of November 2013, and the last business day of each of February, May, August and November of every year thereafter, until the final interest payment on August 31, 2020. |

* The Interest Rate Swap Contract will, in effect, fix the interest rate for the Borrowing at 1.17200% until the principal repayment date.

* Sekisui House SI Investment Corporation website: <http://www.shsi-reit.co.jp/eng/>