

TRANSLATION

February 26, 2014

Real Estate Investment Trust Securities Issuer  
Sekisui House SI Investment Corporation  
2-12 Kojimachi, Chiyoda-ku, Tokyo  
Representative: Junichi Inoue, Executive Director  
(Securities Code: 8973)

Asset Management Company  
Sekisui House SI Asset Management, Ltd.  
2-12 Kojimachi, Chiyoda-ku, Tokyo  
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Notice Concerning Borrowing of Funds (Determination of Interest Rate)

Concerning debt financing announced on February 25, 2014 Sekisui House SI Investment Corporation (the “Investment Corporation”) hereby announces that applicable interest rate for the following period have been determined as described below.

New contract portion (dated February 25, 2014) (Note 1)

Contract	Lender	Drawdown date	Loan amount	Repayment date	Interest rate (applicable period) (Note 2)
Individual loan contract dated Feb. 25, 2014 (Feb. 2014 / 8 years / 4.68 billion yen)	Mizuho Bank, Ltd. Sumitomo Mitsui Banking Corporation Sumitomo Mitsui Trust Bank, Limited Mizuho Trust & Banking Co., Ltd. Mitsubishi UFJ Trust and Banking Corporation Resona Bank, Limited.	Feb. 28, 2014 (Scheduled)	4.68 billion yen	Feb. 28, 2022	0.71182% <Base rate+0.50%> (from Feb. 28, 2014 to May. 30, 2014)
Individual loan contract dated Feb. 25, 2014 (Feb. 2014 / 7 years / 3.9 billion yen)	Mizuho Bank, Ltd. The Senshu Ikeda Bank, Ltd. Sumitomo Mitsui Banking Corporation Sumitomo Mitsui Trust Bank, Limited Mizuho Trust & Banking Co., Ltd. Mitsubishi UFJ Trust and Banking Corporation The Yamaguchi Bank, Ltd. Resona Bank, Limited.	Feb. 28, 2014 (Scheduled)	3.9 billion yen	Feb. 26, 2021	0.66182% <Base rate+0.45%> (from Feb. 28, 2014 to May. 30, 2014)
Individual loan contract dated Feb. 25, 2014 (Feb. 2014 / 6 years / 1.55 billion yen)	Mizuho Bank, Ltd. Sumitomo Mitsui Banking Corporation	Feb. 28, 2014 (Scheduled)	1.55 billion yen	Feb. 28, 2020	0.61182% <Base rate+0.40%> (from Feb. 28, 2014 to May. 30, 2014)

(Note1) For details on the concerned borrowing of funds, please refer to the “Notice Concerning Borrowing of Funds” press release dated February 25, 2014 issued by the Investment Corporation.

(Note2) The signing of interest rate swap contracts will, in effect, fix the interest rates for “Individual loan contract (Feb. 2014 / 8 years / 4.68 billion yen)”, “Individual loan contract (Feb. 2014 / 7 years / 3.9 billion yen)” and “Individual loan contract (Feb. 2014 / 6 years / 1.55 billion yen)” at 1.11000%, 0.95225% and 0.79614%, respectively, until the principal repayment date. Therefore, no announcement will be made concerning determination of the floating interest rate for the concerned borrowing of funds in the future. For detail on the concerned interest rate swap contract, please refer to the “Notice Concerning Interest Rate Swap Contracts” press release dated February 25, 2014 issued by the Investment Corporation.

\* Sekisui House SI Investment Corporation website: <http://www.shsi-reit.co.jp/eng/>

This translation is for informational purpose only. If there is any discrepancy between the Japanese version and the English translation, the Japanese version shall prevail.