

TRANSLATION

February 28, 2013

Real Estate Investment Trust Securities Issuer  
Sekisui House SI Investment Corporation  
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Representative: Junichi Inoue, Executive Director  
(Securities Code: 8973)

Asset Management Company  
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Notice Concerning Change of Property Name

Sekisui House SI Investment Corporation (the “Investment Corporation”) hereby announces that it will change the name of the property as described below. The Investment Corporation started introducing the new brand “Esty Maison” in August 2012 mainly to residential properties acquired before the change of its sponsor in March 2010, as described in the press release entitled “Notice Concerning the Investment Corporation’s Brand Strategy” dated May 16, 2012. The change of the property name announced today is being implemented as part of measures in accordance with such brand strategy.

1. Owned Property Scheduled for Name Change

Property No.	Current property name	New property name
Residence-54	Mitezza C6	Esty Maison ITABASHI C6

2. Scheduled Date of Name Change

March 1, 2013

3. Future Outlook

The cost related to adding the above property to the list of properties scheduled for name change will have a minimal impact on the Investment Corporation’s management status forecast for the fiscal period ending March 2013 (from October 1, 2012 to March 31, 2013) announced on November 15, 2012, and no change is made to the management status forecast.

Please note that the English versions of press releases up to the end of 2012 are not available.

\* Sekisui House SI Investment Corporation website: <http://www.shsi-reit.co.jp/eng/>

<Attachment>

[Attachment] Name List of Owned Properties as of March 1, 2013 (residential properties only)

[Attachment] Name List of Owned Properties as of March 1, 2013 (residential properties only)

Property No.	Property name as of March 1, 2013	Former name	(Planned) Date of Name Change
Residence-1	Esty Maison GINZA	Spacia GINZA	October 1, 2012
Residence-3	Esty Maison AZABUNAGASAKA	Spacia AZABUJUBAN II	August 1, 2012
Residence-4	Esty Maison EBISU II	Spacia EBISU II	August 1, 2012
Residence-5	Esty Maison EBISU	Spacia EBISU III	August 1, 2012
Residence-6	Esty Maison KANDA	Spacia KANDA	August 1, 2012
Residence-7	Esty Maison SENDAGAYA	Spacia SENDAGAYA	August 1, 2012
Residence-8	Esty Maison KITASHINJUKU	Spacia KITASHINJUKU	August 1, 2012
Residence-10	Esty Maison ASAKUSA KOMAGATA	FITL KOMAGATA	August 1, 2012
Residence-11	Esty Maison MACHIDA	Spacia MACHIDA	August 1, 2012
Residence-12	Esty Maison KAWASAKI	Spacia KAWASAKI	August 1, 2012
Residence-13	Esty Maison IMAIKE	IMAIKE IRIS NIBANKAN	August 1, 2012
Residence-14	Esty Maison SHINKAWASAKI	GRACIA FIS	November 1, 2012
Residence-15	Esty Maison YOKOHAMA	J-FLATS YOKOHAMA	November 1, 2012
Residence-16	Esty Maison KAMEIDO	FITL KAMEIDO	October 1, 2012
Residence-17	Esty Maison MEGURO	Spacia MEGURO	August 1, 2012
Residence-18	Esty Maison YACHIYO MIDORIGAOKA	ACT HILLS YACHIYO	November 1, 2012
Residence-19	Esty Maison SUGAMO	J-FLATS SUGAMO	August 1, 2012
Residence-20	Esty Maison KYOBASHI	S-RESIDENCE KYOBASHI	August 1, 2012
Residence-21	Esty Maison MEGUROHONCHO	EL CIELO MEGUROHONCHO	August 1, 2012
Residence-22	Esty Maison HAKURAKU	Spacia HAKURAKU	August 1, 2012
Residence-23	Esty Maison MINAMIHORIE	J-FLATS MINAMIHORIE	October 1, 2012
Residence-24	Esty Maison GOTANDA	Spacia GOTANDA	December 1, 2012
Residence-25	Esty Maison OISENDAIZAKA	Spacia OISENDAIZAKA	October 1, 2012
Residence-26	Esty Maison SHINAGAWA SEASIDE	FITL SHINAGAWA SEASIDE	August 1, 2012
Residence-27	Esty Maison MINAMIAZABU	FITL MINAMIAZABU	August 1, 2012
Residence-28	Esty Maison JYOUTOU	RARETE JYOUTOU	August 1, 2012
Residence-29	Esty Maison TSUKAMOTO	Spacia TSUKAMOTO CROWN HEIM	August 1, 2012
Residence-30	Esty Maison KAWASAKI II	Spacia KAWASAKI II	August 1, 2012
Residence-31	Esty Maison AZABUJUBAN	Spacia AZABUJUBAN III	November 1, 2012
Residence-33	Esty Maison ITABASHIHONCHO	FITL ITABASHIHONCHO	October 1, 2012
Residence-34	Esty Maison OIZUMIGAKUEN	FITL OIZUMIGAKUEN	August 1, 2012
Residence-35	Esty Maison TENJINHIGASHI I	J-FLATS TENJINHIGASHI I	August 1, 2012
Residence-36	Esty Maison TENJINHIGASHI II	J-FLATS TENJINHIGASHI II	August 1, 2012
Residence-37	Esty Maison SHIJONISHINOTOIN	J-FLATS SHIJONISHINOTOIN	August 1, 2012
Residence-39	Esty Maison HIGASHISHINAGAWA	J-FLATS HIGASHISHINAGAWA	August 1, 2012
Residence-40	Esty Maison HACHIOJIMINAMINO	J-FLATS HACHIOJIMINAMINO	August 1, 2012
Residence-41	Esty Maison NISHINAKAJIMA	PREGIO NISHINAKAJIMA	August 1, 2012
Residence-42	Esty Maison ITABASHIKUYAKUSHOMAE	J-FLATS ITABASHIKUYAKUSHOMAE	August 1, 2012
Residence-43	Esty Maison MUSASHIKOYAMA	J-FLATS MUSASHIKOYAMA	October 1, 2012
Residence-44	Esty Maison SENDAGI	J-FLATS SENDAGI	November 1, 2012
Residence-45	Esty Maison YOTSUYASAKAMACHI	J-FLATS YOTSUYASAKAMACHI	November 1, 2012
Residence-46	Esty Maison HAKATAHIGASHI	J-FLATS HAKATAHIGASHI	August 1, 2012
Residence-47	Esty Maison KAMIGOFUKU	J-FLATS KAMIGOFUKU	August 1, 2012
Residence-48	Esty Maison SANGENJAYA	J-FLATS SANGENJAYA	August 1, 2012
Residence-50	Prime Maison MUSASHINO-NO-MORI	-	-
Residence-51	Prime Maison HIGASHISAKURA	-	-
Residence-52	Prime Maison KAYABAKOEN	-	-
Residence-53	Esty Maison SANGENJAYA II	Tre Di Casa SANGENJAYA	October 1, 2012

This translation is for informational purpose only. If there is any discrepancy between the Japanese version and the English translation, the Japanese version shall prevail.

Property No.	Property name as of March 1, 2013	Former name	(Planned) Date of Name Change
Residence-54	Esty Maison ITABASHI C6	Mitezza C6	March 1, 2013
Residence-55	MAST HAKATA	-	-
Residence-56	Esty Maison KINSHICHO	PLATINUM COURT KINSHICHO	August 1, 2012
Residence-57	Esty Maison MUSASHIKOGANEI	Clarte MUSASHIKOGANEI Residence	November 1, 2012
Residence-58	Prime Maison GOKISO	-	-
Residence-59	Prime Maison YUHIGAOKA	-	-
Residence-60	Prime Maison KITATANABE	-	-
Residence-61	Prime Maison MOMOCHIHAMA	-	-
Residence-62	Esty Maison AKIHABARA	Villa Dor AKIHABARA	August 1, 2012
Residence-63	Esty Maison SASAZUKA	GlenPark SASAZUKA	October 1, 2012
Residence-64	Prime Maison GINZA EAST	-	-(Note 1)
Residence-65	Prime Maison TAKAMI	-	-
Residence-66	Prime Maison YADAMINAMI	-	-
Residence-67	Prime Maison TERIHA	-	-
Residence-68	Esty Maison HIGASHISHIRAKABE	-	-(Note 1)
Residence-69	PLUS SENGOKU	-	-(Note 3)
Residence-70	PLUS DAIZAWA	-	-(Note 3)
Residence-71	PLUZ TOGOSHI	-	-(Note 3)
Residence-72	KAWARAMACHI Flats (Note 2)	-	-(Note 3)
Residence-73	Kensington Mansion NISHITANMA (Note 2)	-	-(Note 3)
Residence-74	Mirum SHIROKANEDAI (Note 2)	-	-(Note 3)

(Note 1) The names were changed on the same date as the acquisition date of the concerned properties (October 1, 2012).

(Note 2) These properties are scheduled to be acquired on March 1, 2013. With regard to the details on the acquisitions of the concerned properties, please refer to the press releases entitled “Notice Concerning Acquisition of Trust Beneficiary Interests in Domestic Real Estate (KAWARAMACHI Flats and Kensington Mansion NISHITENMA)” dated February 15, 2013 and “Notice Concerning Acquisition of Trust Beneficiary Interest in Domestic Real Estate (Mirum SHIROKANEDAI)” dated February 25, 2013.

(Note 3) The names of the concerned properties are scheduled to be changed to Esty Maison SENGOKU, Esty Maison DAIZAWA, Esty Maison TOGOSHI, Esty Maison KAWARAMACHI, Esty Maison NISHITENMA and Esty Maison SHIROKANEDAI, respectively, following a certain period of notifications to the residents.