

TRANSLATION

February 26, 2016

Real Estate Investment Trust Securities Issuer
Sekisui House SI Residential Investment Corporation
3-1-31 Minami-Aoyama, Minato-ku, Tokyo
Representative: Osamu Minami, Executive Director
(Securities Code: 8973)

Asset Management Company
Sekisui House SI Asset Management, Ltd.
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Notice Concerning Borrowing of Funds (Determination of Interest Rate)

Concerning debt financing announced on February 25, 2016, Sekisui House SI Residential Investment Corporation (the “Investment Corporation”) hereby announces that applicable interest rate for the following period has been determined as described below.

New contract portion (dated February 25, 2016) (Note 1)

Contract	Lender	Drawdown date	Loan amount	Repayment date	Interest rate (applicable period)
Individual loan contract dated Feb. 25, 2016 (Feb. 2016 / 6 months)	Mizuho Bank, Ltd. Sumitomo Mitsui Banking Corporation The Bank of Tokyo-Mitsubishi UFJ, Ltd.	Mar. 1, 2016 (Scheduled)	6 billion yen	Aug. 31, 2016	0.24955% <Base rate+0.175%> (from Mar. 1, 2016 to Mar. 31, 2016) (Note 2)

(Note1) For details on the concerned borrowing of funds, please refer to the press release titled “Notice Concerning Borrowing of Funds” dated February 25, 2016 issued by the Investment Corporation.

(Note2) The first interest payment shall be due on March 31, 2016, and subsequent interest payments shall be due on the last day of every month thereafter, until the final interest payment on August 31, 2016 (or the business day immediately preceding the concerned date if the concerned date is not a business day). The base rate applicable to the interest rate calculation period for each interest payment date will be the 1-month Japanese Yen TIBOR announced by JBA TIBOR Administration (JBATA) on the date two business days prior to each interest payment date immediately before each interest payment date (or, prior to the drawdown date for the first interest payment date). The relevant base rate will be available on the website of JBATA (<http://www.jbatibor.or.jp/>). Moreover, the subsequent floating interest rates on this borrowing will be disclosed on the website of the Investment Corporation.

* Sekisui House SI Residential Investment Corporation website: <http://www.shsi-reit.co.jp/eng/>