

February 28, 2014

Real Estate Investment Trust Securities Issuer  
 Sekisui House SI Investment Corporation  
 2-12 Kojimachi, Chiyoda-ku, Tokyo  
 Representative: Junichi Inoue, Executive Director  
 (Securities Code: 8973)

Asset Management Company  
 Sekisui House SI Asset Management, Ltd.  
 2-12 Kojimachi, Chiyoda-ku, Tokyo  
 Representative: Junichi Inoue, President  
 Inquiries: Nobuyoshi Sato, General Manager  
 IR & Financial Affairs Department  
 TEL: +81-3-5215-8973 (main)

Notice Concerning Completion of Assignment of Trust Beneficiary Interests in Domestic Real Estate  
(Esty Maison SENDAGAYA)

Sekisui House SI Investment Corporation (the “Investment Corporation”) hereby announces that it completed the assignment of trust beneficiary interests in real estate on February 28, 2014 for “Esty Maison SENDAGAYA” announced in the press release titled “Notice Concerning Assignment of Trust Beneficiary Interests in Domestic Real Estate (Esty Maison SENDAGAYA)” dated February 25, 2014, as described below.

Overview of Assignment

Name of Property	Assignee	Price for Assignment (Note)
Esty Maison SENDAGAYA	Undisclosed	600 million yen

(Note) The price does not include expenses for the assignment, fixed asset tax, city planning tax, consumption tax and local consumption tax.

For details of the assignment, please refer to the press release titled “Notice Concerning Assignment of Trust Beneficiary Interests in Domestic Real Estate (Esty Maison SENDAGAYA )” issued by the Investment Corporation on February 25, 2014.

\* Sekisui House SI Investment Corporation website: <http://www.shsi-reit.co.jp/eng/>