

TRANSLATION

February 5, 2013

Real Estate Investment Trust Securities Issuer
Sekisui House SI Investment Corporation
2-12 Kojimachi, Chiyoda-ku, Tokyo
Representative: Junichi Inoue, Executive Director
(Securities Code: 8973)

Asset Management Company
Sekisui House SI Asset Management, Ltd.
2-12 Kojimachi, Chiyoda-ku, Tokyo
Representative: Junichi Inoue, President
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Notice Concerning General Resolution on the Issuance of Investment Corporation Bonds

Sekisui House SI Investment Corporation (the “Investment Corporation”) hereby announces that the Investment Corporation’s Board of Directors has adopted, at its meeting held today, a general resolution on the issuance of investment corporation bonds as outlined below.

Outline of General Resolution on the Issuance of Investment Corporation Bonds

- (1) Type of Investment Corporation Bond to be Offered
Domestic unsecured investment corporation bonds
- (2) Total Amount Ceiling for Gross Amount of Each Investment Corporation Bond to be Offered
100 billion yen
(which can be divided into several tranches to be issued within this limit)
- (3) Issue Period
From February 5, 2013 to February 4, 2014
- (4) Amount of Each Investment Corporation Bond to be Offered
100 million yen or more
- (5) Collateral / Guarantees
Unsecured, unguaranteed and no assets being subject to any reservation
- (6) Use of Funds
Acquisition of properties that are classified as specified assets under Paragraph 1 of Article 2 of the Act on Investment Trusts and Investment Corporations (Law No. 198, 1951; including subsequent amendments), repayment of borrowings, redemption of investment corporation bonds, refund of lease and guarantee deposits, payments for renovation and working capital
- (7) Entrustment to Executive Director
Decisions concerning whether or not to issue the investment corporation bonds, the detailed conditions for issuance (including financial covenants) and all other necessary items concerning the issuance of investment corporation bonds will be entrusted to the Executive Director of the Investment Corporation to the extent of the general resolution on the issuance of investment corporation bonds.

* Sekisui House SI Investment Corporation website: <http://www.shsi-reit.co.jp/eng/>