

TRANSLATION

January 15, 2015

Real Estate Investment Trust Securities Issuer
Sekisui House SI Residential Investment Corporation
3-1-31 Minami-Aoyama, Minato-ku, Tokyo
Representative: Osamu Minami, Executive Director
(Securities Code: 8973)

Asset Management Company
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Notice Concerning Completion of Acquisition of Trust Beneficiary Interests in Domestic Real Estate
(Prime Maison EBISU)

Sekisui House SI Residential Investment Corporation (the “Investment Corporation”) hereby announces that it completed the acquisition of trust beneficiary interests in real estate on January 15, 2015 for Prime Maison EBISU among the 8 properties to be acquired as described in the press release titled “Notice Concerning Acquisition of Trust Beneficiary Interests in Domestic Real Estate and their Leases (Prime Maison MORISHITA and 7 Other Properties)” dated October 3, 2014. In addition, the Investment Corporation announces that the trust expiration date and the lease contract expiration date, which were initially undecided, have been determined as follows.

Furthermore, the trust beneficiary interest transfer agreement concerning the acquisition of Prime Maison EBISU is with condition that the Investment Corporation reasonably concludes the occupancy rate has reached a level with which the Investment Corporation is satisfied on the planned date of acquisition. The Investment Corporation has judged that the condition has been met based on the information provided by the seller. According to that information, the occupancy rate as of January 12, 2015 was 96.6 %.

Name of property	Location	Acquisition price (Note 2)	Trustee	Trust expiration date	Lessee	Lease contract expiration date
Prime Maison EBISU	Ebisu, Shibuya-ku, Tokyo	3,585	Mitsubishi UFJ Trust and Banking Corporation	January 31, 2025	Sekiwa Real Estate, Ltd.	January 31, 2025

(Note 1) Of the 8 properties to be acquired as described in the above press release, the acquisition of 7 properties besides Prime Maison EBISU was completed on November 4, 2014. For details of Prime Maison EBISU, please refer to the above press release dated October 3, 2014.

(Note2) The price does not include expenses for the acquisition, fixed property tax, city planning tax, consumption tax and local consumption tax.

* Sekisui House SI Residential Investment Corporation website: <http://www.shsi-reit.co.jp/eng/>