

TRANSLATION

February 5, 2013

Real Estate Investment Trust Securities Issuer
Sekisui House SI Investment Corporation
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Representative: Junichi Inoue, Executive Director
(Securities Code: 8973)

Asset Management Company
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Notice Concerning Interest Rate Swap Contract

Sekisui House SI Investment Corporation (the “Investment Corporation”) hereby announces that, concerning the debt financing announced in the press release entitled “Notice Concerning Debt Financing” separately issued today, it reached an agreement with the counterparty for entering into an interest rate swap contract (the “Interest Rate Swap Contract”) as described below.

1. Reason for entering into the Interest Rate Swap Contract

On February 8, 2013, the Investment Corporation is scheduled to make a floating-rate borrowing of 4.5 billion yen (loan period: approximately 6 years and 1 month) (the “Borrowing”) under the individual loan contract entered into today (February 2013 / 6 years and 1 month). By entering into the Interest Rate Swap Contract, the Investment Corporation seeks to hedge the risks of interest rate fluctuations by converting the future interest rate payable for the Borrowing into a fixed rate.

2. Overview of the Interest Rate Swap Contract

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| (i) Counterparty: | Mizuho Corporate Bank, Ltd. |
| (ii) Notional principal: | 4,500,000,000 yen |
| (iii) Interest rates, etc.: | Fixed interest rate payable: 0.39900%
Floating interest rate receivable: JBA Japanese Yen TIBOR (3-month rate; however, the first floating interest rate receivable shall be the 1-month rate) |
| (iv) Scheduled commencement date: | February 8, 2013 (same date as the Borrowing’s scheduled drawdown date) |
| (v) Scheduled termination date: | February 28, 2019 (same date as the Borrowing’s principal repayment date) |
| (vi) Interest payment dates: | Interest payments shall be due on the last day of February 2013, and the last business day of each of February, May, August and November of every year thereafter, until the final interest payment on February 28, 2019. |

* The Interest Rate Swap Contract will, in effect, fix the interest rate for the Borrowing at 0.89900% until the principal repayment date.

* Sekisui House SI Investment Corporation website: <http://www.shsi-reit.co.jp/eng/>