

TRANSLATION

February 24, 2017

Real Estate Investment Trust Securities Issuer
Sekisui House SI Residential Investment Corporation
3-1-31 Minami-Aoyama, Minato-ku, Tokyo
Representative: Osamu Minami, Executive Director
(Securities Code: 8973)

Asset Management Company
Sekisui House SI Asset Management, Ltd.
3-1-31 Minami-Aoyama, Minato-ku, Tokyo
Representative: Osamu Minami, President
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Notice Concerning Borrowing of Funds (Determination of Interest Rates)

Concerning borrowing of funds announced on February 23, 2017, Sekisui House SI Residential Investment Corporation (the “Investment Corporation”) hereby announces that applicable interest rates has been determined as described below.

New contract portion (dated February 23, 2017) (Note)

Contract	Lenders	Drawdown date	Loan amount	Repayment date	Interest rate (applicable period)
Individual loan contract dated Feb. 23, 2017 (Feb. 2017 / 9 years, 8 years and 3 years and 6 months)	Tranche A Mizuho Bank, Ltd. Aozora Bank, Ltd. Development Bank of Japan Inc. The Bank of Fukuoka, Ltd. Mitsubishi UFJ Trust and Banking Corporation The Yamaguchi Bank, Ltd.	Feb. 28, 2017 (Scheduled)	4.0 billion yen	Feb. 27, 2026	Fixed Rate 0.77880% (from Feb. 28, 2017 to Feb. 27, 2026)
	Tranche B The Bank of Tokyo-Mitsubishi UFJ, Ltd.		1.5 billion yen		Fixed Rate 0.72500% (from Feb. 28, 2017 to Feb. 27, 2026)
	Tranche C Mizuho Bank, Ltd. Shinkin Central Bank Mizuho Trust & Banking Co., Ltd. Sumitomo Mitsui Trust Bank, Limited Resona Bank, Limited.		1.8 billion yen	Feb. 28, 2025	Fixed Rate 0.67000% (from Feb. 28, 2017 to Feb. 28, 2025)
	Tranche D The Bank of Tokyo-Mitsubishi UFJ, Ltd.		0.6 billion yen		Fixed Rate 0.61000% (from Feb. 28, 2017 to Feb. 28, 2025)
	Tranche E Sumitomo Mitsui Banking Corporation		1.6 billion yen	Aug. 31, 2020	Fixed Rate 0.31000% (from Feb. 28, 2017 to Aug. 31, 2020)

(Note) For details on the concerned borrowing of funds, please refer to the press release titled “Notice Concerning Borrowing of Funds” dated February 23, 2017 issued by the Investment Corporation.

* Sekisui House SI Residential Investment Corporation website: <http://www.shsi-reit.co.jp/eng/>

This translation is for informational purpose only. If there is any discrepancy between the Japanese version and the English translation, the Japanese version shall prevail.