

TRANSLATION

August 27, 2014

Real Estate Investment Trust Securities Issuer
Sekisui House SI Residential Investment Corporation
3-1-31 Minami-Aoyama, Minato-ku, Tokyo
Representative: Osamu Minami, Executive Director
(Securities Code: 8973)

Asset Management Company
Sekisui House SI Asset Management, Ltd.
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Notice Concerning Borrowing of Funds (Determination of Interest Rate)

Concerning debt financing announced on August 26, 2014 Sekisui House SI Residential Investment Corporation (the “Investment Corporation”) hereby announces that applicable interest rates for the following period have been determined as described below.

New contract portion (dated August 26, 2014) (Note 1)

Contract	Lender	Drawdown date	Loan amount	Repayment date	Interest rate (applicable period) (Note 2)
Individual loan contract dated Aug. 26, 2014 (Aug. 2014 / 8 years)	Mizuho Bank, Ltd. Sumitomo Mitsui Banking Corporation The Bank of Tokyo-Mitsubishi UFJ, Ltd.	Aug. 29, 2014 (Scheduled)	5.4 billion yen	Aug. 31, 2022	0.64636% <Base rate+0.50%> (from Aug. 29, 2014 to Sep. 30, 2014)
Individual loan contract dated Aug. 26, 2014 (Aug. 2014 / 7 years)	Mizuho Bank, Ltd. Sumitomo Mitsui Banking Corporation	Aug. 29, 2014 (Scheduled)	4.4 billion yen	Aug. 31, 2021	0.59636% <Base rate+0.45%> (from Aug. 29, 2014 to Sep. 30, 2014)

(Note1) For details on the concerned borrowing of funds, please refer to the “Notice Concerning Borrowing of Funds” press release dated August 26, 2014 issued by the Investment Corporation.

(Note2) The signing of interest rate swap contract will, in effect, fix the interest rates for “Individual loan contract (Aug. 2014 / 8 years)” and “Individual loan contract (Aug. 2014 / 7 years)” at 0.96475% and 0.83600%, respectively, until the principal repayment date. Therefore, no announcement will be made concerning determination of the floating interest rates for the concerned borrowing of funds in the future. For details on the concerned interest rate swap contract, please refer to the “Notice Concerning Interest Rate Swap Contract” press release dated August 26, 2014 issued by the Investment Corporation.

* Sekisui House SI Residential Investment Corporation website: <http://www.shsi-reit.co.jp/eng/>