

TRANSLATION

January 28, 2014

Real Estate Investment Trust Securities Issuer
Sekisui House SI Investment Corporation
2-12 Kojimachi, Chiyoda-ku, Tokyo
Representative: Junichi Inoue, Executive Director
(Securities Code: 8973)

Asset Management Company
Sekisui House SI Asset Management, Ltd.
2-12 Kojimachi, Chiyoda-ku, Tokyo
Representative: Junichi Inoue, President
Inquiries: Nobuyoshi Sato, General Manager
IR & Financial Affairs Department
TEL: +81-3-5215-8973 (main)

Notice Concerning Interest Rate Swap Contract

Sekisui House SI Investment Corporation (the “Investment Corporation”) hereby announces that, concerning the borrowing of funds announced in the press release titled “Notice Concerning Borrowing of Funds” separately issued today, it reached an agreement with the counterparty for entering into an interest rate swap contract (the “Interest Rate Swap Contract”) as described below.

1. Reason for Entering into the Interest Rate Swap Contract

The Investment Corporation seeks to hedge the risks of interest rate hike by fixing the future interest payments payable for the floating-rate borrowings of 1.8 billion yen on January 31, 2014 (loan period: approximately 8 years and 1 month) (the “Borrowings”) under the individual loan contract (January 2014 / 8 years and 1 month) signed today.

2. Overview of the Interest Rate Swap Contract

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| (i) Counterparty: | The Bank of Tokyo-Mitsubishi UFJ, Ltd. |
| (ii) Notional principal: | 1,800,000,000 yen |
| (iii) Interest rates, etc.: | Fixed interest rate payable: 0.67350%
Floating interest rate receivable:
JBA Japanese Yen TIBOR (3-month rate; however, the first floating interest rate receivable shall be the 1-month rate) |
| (iv) Scheduled commencement date: | January 31, 2014 (same date as the Borrowings’ scheduled drawdown date) |
| (v) Scheduled termination date: | February 28, 2022 (same date as the Borrowings’ principal repayment date) |
| (vi) Interest payment dates: | Interest payments shall be due on the last day of February 2014, and the last business day of each of February, May, August and November of every year thereafter, and the final interest payment shall be due on February 28, 2022. |

* The Interest Rate Swap Contract will, in effect, fix the interest rate payable for the Borrowings in effect at 1.17350% until the principal repayment date.

* For details on the Borrowings, please refer to the press release titled “Notice Concerning Borrowing of funds” separately issued by the Investment Corporation today.

* Sekisui House SI Investment Corporation website: <http://www.shsi-reit.co.jp/eng/>