



積水ハウス・SI レジデンシャル投資法人  
Sekisui House SI Residential Investment Corporation

TRANSLATION

March 1, 2016

Real Estate Investment Trust Securities Issuer  
Sekisui House SI Residential Investment Corporation  
3-1-31 Minami-Aoyama, Minato-ku, Tokyo  
Representative: Osamu Minami, Executive Director  
(Securities Code: 8973)

Asset Management Company  
Sekisui House SI Asset Management, Ltd.  
3-1-31 Minami-Aoyama, Minato-ku, Tokyo  
Representative: Osamu Minami, President  
Inquiries: Yoshiya Sasaki, General Manager  
IR & Financial Affairs Department  
TEL: +81-3-5770-8973 (main)

Notice Concerning Completion of Acquisition of Trust Beneficiary Interest in Domestic Real Estate  
(KOBE Women's Student Housing)

Sekisui House SI Residential Investment Corporation (the "Investment Corporation") hereby announces that it completed the acquisition of trust beneficiary interest in real estate on March 1, 2016 for KOBE Women's Student Housing described in the press release titled "Notice Concerning Acquisition of Trust Beneficiary Interest in Domestic Real Estate (KOBE Women's Student Housing)" dated February 25, 2016, as described below.

Overview of Acquisition

Name of property	Seller	Acquisition price (Note 1)
KOBE Women's Student Housing	Undisclosed (Note 2)	5,700 million yen

(Note 1) The acquisition price does not include miscellaneous acquisition related expenses, fixed asset tax, city planning tax, consumption tax and local consumption tax.

(Note 2) Undisclosed as consent to disclosure has not been obtained from the seller.

For details of the above property, please refer to the press release titled "Notice Concerning Acquisition of Trust Beneficiary Interest in Domestic Real Estate (KOBE Women's Student Housing)" dated February 25, 2016.

\* Sekisui House SI Residential Investment Corporation website: <http://www.shsi-reit.co.jp/eng/>

This translation is for informational purposes only. If there is any discrepancy between the Japanese version and the English translation, the Japanese version shall prevail.