

May 1, 2018

Real Estate Investment Trust Securities Issuer
 Sekisui House Reit, Inc.
 Representative: Junichi Inoue, Executive Director
 (Securities Code: 3309)

Asset Management Company
 Sekisui House Asset Management, Ltd.
 Representative: Junichi Inoue,
 President & Representative Director

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 Investor Relations Department
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Notice Concerning Changes of Key Employees at the Asset Management Company

Sekisui House Reit, Inc. (“SHR”) hereby announces that Sekisui House Asset Management, Ltd. (“SHAM”), an asset management company of SHR, has determined as of today to change its key employees as described below.

Changes of Key Employees (effective as of May 1, 2018)

(1) Newly appointed Key Employees

Name	New Title
Yoshiya Sasaki	Chief Manager, Investor Relations Department
Koichi Iso	Chief Manager, Accounting Department

*Please refer to the attachment for profile of the newly appointed Key Employees.

(2) Resigned Key Employee

Name	Former Title
Kazuki Fukabori	Chief Manager, Real Estate Management Department, Real Estate Investment and Management Division

2. Changes in Titles of Key Employees (effective as of May 1, 2018)

Name	New Title	Former Title
Ichiro Maeoka	Director, Compliance Officer and Chief Manager, Internal Control Promotion Department	Director and Compliance Officer
Kimiyoshi Otani	Director and Chief Manager, Business Strategy Department	Director and Chief Manager, Corporate Management Planning Office

Sadaaki Takeuchi	General Manager, Real Estate Division	Chief Manager, Real Estate Investment Department, Real Estate Investment and Management Division
Masanori Kubo	Chief Manager, Finance Department	Chief Manager, IR and Finance Department, Management Division
Toshiyuki Misawa	Chief Manager, General Affairs Department	Chief Manager, General Affairs and Accounting Department, Management Division

Regarding above changes, procedures required by the Financial Instruments and Exchange Act, the Building Lots and Buildings Transaction Business Act, and other applicable laws and regulations will be taken.

*Sekisui House Reit, Inc. website: <http://sekisuihouse-reit.co.jp/en/>

Attachment

Title	Name	Profile(Company names, etc. at that time)	
Chief Manager, Investor Relations Department	Yoshiya Sasaki	September, 1991	Joined Incorporated Educational Institution O-HARA Academy/O-HARA Accounting School Full-time Lecturer, Corporation Tax Act Section, Certified Public Tax Accountant Faculty
		September, 1995	Deputy Section Manager, Corporation Tax Act Section, Certified Public Tax Accountant Faculty
		September, 2004	Joined TANAKA Tax Accountant Office Concurrently Part-time Lecturer, Incorporated Educational Institution O-HARA Academy/O-HARA Accounting School
		September, 2005	Joined Canal Investment Trust Co., Ltd. Acting Section Manager, Administration Section, Administration Department
		October, 2006	Joined D. Brain Securities Co., Ltd. Manager, Investigation Department
		September, 2007	Joined Joint Capital Partners Co., Ltd. Senior Manager, IR & Financial Affairs Department
		March, 2014 May, 2018	Sekisui House SI Asset Management, Ltd. Appointed as General Manager, IR & Financial Affairs Department Sekisui House Asset Management, Ltd. Chief Manager, Investor Relations Department (present)
Chief Manager, Accounting Department	Koichi Iso	April, 1992	Joined Aoki Corporation, Administration Division, Tokyo Branch
		January, 1994	Sales and Planning Department, Tokyo Branch
		January, 1996	Human Resources Department
		September, 2002	Accounting Department
		April, 2004	Asunaro Aoki Construction Co., Ltd. Financial Affairs Department
		February, 2006	Joined Joint Capital Partners Co., Ltd. Manager, Management Department
		June, 2011 June, 2016	Sekisui House SI Asset Management, Ltd. Senior Manager, Management Department General Manager, Management Department



SEKISUI HOUSE REIT, INC.

		May, 2018	Sekisui House Asset Management, Ltd. Chief Manager, Accounting Department (present)
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