



April 17, 2017

Real Estate Investment Trust Securities Issuer
Sekisui House Reit, Inc.
Representative: Junichi Inoue, Executive Director
(Securities Code: 3309)

Asset Management Company
Sekisui House Investment Advisors, Ltd.
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Notice Concerning Changes in Organization and Appointment of Key Employee of the Asset Management Company

Sekisui House Investment Advisors, Ltd. ("SHIA"), to which Sekisui House Reit, Inc. entrusts the management of its assets, hereby announces that it resolved at the board of directors' meeting held today change in the organization of SHIA as well as appointment of a key employee, as described below.

1. Organizational Change (as of April 17, 2017)

(1) Overview of the Change

Corporate Management Planning Office was newly established to be exclusively responsible for drafting, planning and promoting the management strategies and business strategies of SHIA, etc. with an aim to speed up/streamline management decision-making of SHIA, strengthen its capability to collect information on market trends and such.

(2) Organizational Chart after the Change

Please refer to the reference material.

2. Appointment of New Key Employee (as of April 17, 2017)

Name	Title
Kimiyoshi Otani	Director & Chief Manager of Corporate Management Planning Office

The above new key employee was approved today to be appointed as director at the shareholders meeting, with resolution in writing, held pursuant to Article 319 Paragraph 1 of the Companies Act. For the career summary, please refer to "Notice Concerning Appointment of New Director of Asset Management Company" announced on April 3, 2017.

In connection with the above, required procedures such as notification requirements, etc. will be performed in accordance with the Financial Instruments and Exchange Act, the Building Lots and Buildings Transaction Business Act, and other applicable acts and regulations.

*Sekisui House Reit, Inc. website: <http://www.sekisuihouse-reit.co.jp/en/>

(Reference) Organizational Chart after the Change

 : To be established on April 17, 2017

