



April 3, 2017

Real Estate Investment Trust Securities Issuer  
Sekisui House Reit, Inc.  
Representative: Junichi Inoue, Executive Director  
(Securities Code: 3309)

Asset Management Company  
Sekisui House Investment Advisors, Ltd.  
Representative: Junichi Inoue,  
President & Representative Director

Inquiries: Atsuhiko Kida,  
Director & General Manager  
Management Division  
TEL: +81-3-6447-4870 (main)

Notice Concerning Appointment of New Director of Asset Management Company

Sekisui House Investment Advisors, Ltd. ("SHIA"), to which Sekisui House Reit, Inc. entrusts the management of its assets, hereby announces that it has today decided to appoint the following candidate as the new director of SHIA at the shareholders meeting, resolved in writing, to be held pursuant to Article 319 Paragraph 1 of the Companies Act.

New director (effective as of April 17, 2017)

Director (full-time): Kimiyoshi Otani

\*Please refer to "Reference Material" for the career summary of the newly-appointed director.

In connection with the above, required procedures such as notification requirements, etc. will be performed in accordance with the Financial Instruments and Exchange Act, the Building Lots and Buildings Transaction Business Act, and other applicable acts and regulations.

\*Sekisui House Reit, Inc. website: <http://www.sekisuihouse-reit.co.jp/en/>

## Reference Material

Title	Name	Professional Experience	
Director (full-time)	Kimiyo shi Otani	Apr. 1987	Yamaichi Securities Co., Ltd.
		Feb. 1998	Sanwa Securities Co., Ltd. (Currently known as Mitsubishi UFJ Securities Holdings Co., Ltd.)
		Jul. 2005	Mizuho Securities Co., Ltd.
		Apr. 2017	Sekisui House, Ltd. Advisor of Sekisui House Investment Advisors, Ltd. (on secondment from Sekisui House, Ltd.)
		Apr. 2017	Director of Sekisui House Investment Advisors, Ltd. (scheduled)